



Date: January 28, 2009

To: Depositors to County Investment Pool

From: C. L. Raffety, Treasurer-Tax Collector

RE: Investment Portfolio Report - quarter ended December 31, 2008

Attached herewith is the Investment Portfolio Report for the quarter ended December 31, 2008 per Government Code 53646(b)(1) and 53646(e).

The State of California Local Agency Investment Fund Portfolio Report is available in its entirety at the Board Clerk's Office or may be accessed at <http://www.treasurer.ca.gov/pmia-laif/> under "Pooled Money Investment Board" report.

Investment Portfolio Report

- Public Disclosure:** Required per Government Code 53646
- Funds:** Funds on deposit with the County Treasury.
No interest earnings outside of County Treasury to report.
- Time Period:** Quarter ending December 31, 2008
- Reports:** Prepared by C. L. Raffety, Treasurer-Tax Collector
- Compliance:** Investments are in compliance with our Investment Policy. Please note that our Investment Policy is the El Dorado County Treasury's Investment Policy.



Date: January 28, 2009

To: C. L. Raffety, Treasurer-Tax Collector

From: N. Virginia Hibert, Accounting Division Manager

RE: Investment Portfolio Report - quarter ended December 31, 2008

The El Dorado County Pooled Investment Portfolio Report for the quarter ended December 31, 2008 is attached for your review.

Average remaining life to maturity is 76 days. The effective rate of return is 2.29%. Market values for securities held in third-party custody are provided by the safekeeper. Certificates of Deposit and funds in State of California Local Agency Investment Fund are marked at face value.

I certify that this report accurately reflects all the County investments, and is in conformance with the adopted County Investment Policy. Furthermore, I certify to the best of my knowledge, sufficient investment liquidity and anticipated revenues are available to meet the County's budgeted expenditures.



EL DORADO COUNTY TREASURY COUNTY INVESTMENT POOL - INVESTMENTS

December 31, 2008

Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	YTM 360	Days to Maturity	Maturity Date
State of CA Local Agency Invest Fund								
071-000000-1	STATE OF CALIFORNIA		32,530,000.00	32,530,000.00	32,530,000.00	2.53	1	
Treasury Securities - Coupon								
001-090115-1	US TREASURY		8,843,000.00	8,898,396.78	8,898,396.78	1.15	14	
001-090115-2	US TREASURY		3,790,000.00	3,814,101.79	3,814,101.79	1.13	14	
001-090215-1	US TREASURY		7,483,000.00	7,510,529.90	7,510,529.90	1.76	45	
Treasury Securities - Discount								
001-090102-1	US TREASURY		15,000,000.00	14,914,050.00	14,859,200.00	1.94	1	
001-090108-1	US TREASURY		14,540,000.00	14,452,323.80	14,398,129.99	1.95	7	
001-090305-1	US TREASURY		20,000,000.00	19,900,972.22	19,900,972.22	1.16	63	
001-090702-1	US TREASURY		5,000,000.00	4,994,500.00	4,994,500.00	0.20	182	
001-090702-2	US TREASURY		9,000,000.00	8,992,687.50	8,992,687.50	0.15	182	
001-090730-1	US TREASURY		10,000,000.00	9,990,708.33	9,990,708.33	0.15	210	
Certificates of Deposit - Bank								
005-090127-1	BANK OF AMERICA		3,000,000.00	3,000,000.00	3,000,000.00	2.70	26	
005-090326-1	BANK OF AMERICA		2,500,000.00	2,500,000.00	2,500,000.00	1.80	84	
005-090330-1	BANK OF AMERICA		2,500,000.00	2,500,000.00	2,500,000.00	1.80	88	
005-090406-1	BANK OF AMERICA		5,300,000.00	5,300,000.00	5,300,000.00	2.00	95	
005-090417-1	BANK OF AMERICA		2,000,000.00	2,000,000.00	2,000,000.00	2.00	106	
005-090420-1	BANK OF AMERICA		1,613,000.00	1,613,000.00	1,613,000.00	2.00	109	
005-090424-1	BANK OF AMERICA		1,000,000.00	1,000,000.00	1,000,000.00	0.99	113	
005-090427-1	BANK OF AMERICA		1,000,000.00	1,000,000.00	1,000,000.00	0.99	116	
005-090428-1	BANK OF AMERICA		2,000,000.00	2,000,000.00	2,000,000.00	0.99	117	
005-090429-1	BANK OF AMERICA		1,000,000.00	1,000,000.00	1,000,000.00	0.99	118	
005-090504-1	BANK OF AMERICA		4,233,000.00	4,233,000.00	4,233,000.00	2.40	123	
005-090508-1	BANK OF AMERICA		4,890,000.00	4,890,000.00	4,890,000.00	2.55	127	
005-090515-1	BANK OF AMERICA		5,045,000.00	5,045,000.00	5,045,000.00	2.00	134	
005-090529-1	BANK OF AMERICA		6,000,000.00	6,000,000.00	6,000,000.00	2.00	148	
005-090612-1	BANK OF AMERICA		5,036,000.00	5,036,000.00	5,036,000.00	2.00	162	
005-090804-1	BANK OF AMERICA		3,885,000.00	3,885,000.00	3,885,000.00	2.15	215	
005-090828-1	BANK OF AMERICA		5,172,000.00	5,172,000.00	5,172,000.00	2.20	239	



EL DORADO COUNTY TREASURY COUNTY INVESTMENT POOL - INVESTMENTS

December 31, 2008

<u>Investment #</u>	<u>Issuer</u>	<u>Purchase Date</u>	<u>Par Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>YTM 360</u>	<u>Days to Maturity</u>	<u>Maturity Date</u>
005-091214-1	BANK OF AMERICA		2,000,000.00	2,000,000.00	2,000,000.00	2.05	347	
010-090113-1	BANK OF THE WEST		1,000,000.00	1,000,000.00	1,000,000.00	0.60	12	
010-090202-1	BANK OF THE WEST		1,000,000.00	1,000,000.00	1,000,000.00	0.60	32	
010-090203-1	BANK OF THE WEST		1,000,000.00	1,000,000.00	1,000,000.00	0.60	33	
010-090204-1	BANK OF THE WEST		1,000,000.00	1,000,000.00	1,000,000.00	0.60	34	
010-090205-1	BANK OF THE WEST		1,000,000.00	1,000,000.00	1,000,000.00	0.60	35	
010-090421-1	BANK OF THE WEST		1,629,000.00	1,629,000.00	1,629,000.00	2.77	110	
010-090518-1	BANK OF THE WEST		2,000,000.00	2,000,000.00	2,000,000.00	1.41	137	
010-090519-1	BANK OF THE WEST		2,000,000.00	2,000,000.00	2,000,000.00	1.41	138	
010-090708-1	BANK OF THE WEST		5,250,000.00	5,250,000.00	5,250,000.00	2.98	188	
016-090206-1	BANK OF STOCKTON		1,562,000.00	1,562,000.00	1,562,000.00	2.90	36	
016-090224-1	BANK OF STOCKTON		3,000,000.00	3,000,000.00	3,000,000.00	2.32	54	
016-090310-1	BANK OF STOCKTON		3,102,000.00	3,102,000.00	3,102,000.00	2.32	68	
019-090309-1	RIVER CITY BANK		3,200,000.00	3,200,000.00	3,200,000.00	3.05	67	
021-090106-1	CITIZENS BUSINESS BANK		3,026,000.00	3,026,000.00	3,026,000.00	2.40	5	
021-090122-1	CITIZENS BUSINESS BANK		2,425,000.00	2,425,000.00	2,425,000.00	2.31	21	
021-090128-1	CITIZENS BUSINESS BANK		2,000,000.00	2,000,000.00	2,000,000.00	2.36	27	
021-090220-1	CITIZENS BUSINESS BANK		1,000,000.00	1,000,000.00	1,000,000.00	2.76	50	
021-090302-1	CITIZENS BUSINESS BANK		2,732,000.00	2,732,000.00	2,732,000.00	2.92	60	
021-090303-1	CITIZENS BUSINESS BANK		6,400,000.00	6,400,000.00	6,400,000.00	2.91	61	
021-090304-1	CITIZENS BUSINESS BANK		3,715,000.00	3,715,000.00	3,715,000.00	2.89	62	
021-090320-1	CITIZENS BUSINESS BANK		1,000,000.00	1,000,000.00	1,000,000.00	3.00	78	
021-090420-1	CITIZENS BUSINESS BANK		500,000.00	500,000.00	500,000.00	3.20	109	
022-090317-1	CITIBANK, N.A.		1,000,000.00	1,000,000.00	1,000,000.00	2.15	14	
022-090318-1	CITIBANK, N.A.		1,000,000.00	1,000,000.00	1,000,000.00	2.15	14	
022-090319-1	CITIBANK, N.A.		1,000,000.00	1,000,000.00	1,000,000.00	2.15	14	
022-090320-1	CITIBANK, N.A.		1,000,000.00	1,000,000.00	1,000,000.00	2.15	14	
022-090323-1	CITIBANK, N.A.		1,000,000.00	1,000,000.00	1,000,000.00	2.15	14	
022-090324-1	CITIBANK, N.A.		1,000,000.00	1,000,000.00	1,000,000.00	2.15	14	
022-090325-1	CITIBANK, N.A.		1,000,000.00	1,000,000.00	1,000,000.00	2.15	14	
022-090327-1	CITIBANK, N.A.		1,000,000.00	1,000,000.00	1,000,000.00	2.15	14	
022-090615-1	CITIBANK, N.A.		2,000,000.00	2,000,000.00	2,000,000.00	2.35	14	



EL DORADO COUNTY TREASURY COUNTY INVESTMENT POOL - INVESTMENTS

December 31, 2008

<u>Investment #</u>	<u>Issuer</u>	<u>Purchase Date</u>	<u>Par Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>YTM 360</u>	<u>Days to Maturity</u>	<u>Maturity Date</u>
022-090616-2	CITIBANK, N.A.		1,000,000.00	1,000,000.00	1,000,000.00	2.35	14	
022-090617-2	CITIBANK, N.A.		1,000,000.00	1,000,000.00	1,000,000.00	2.35	14	
022-090618-1	CITIBANK, N.A.		1,000,000.00	1,000,000.00	1,000,000.00	2.35	14	
022-090619-1	CITIBANK, N.A.		1,000,000.00	1,000,000.00	1,000,000.00	2.35	14	
022-090622-1	CITIBANK, N.A.		1,000,000.00	1,000,000.00	1,000,000.00	2.35	14	
025-090105-1	CITIBANK(WEST) DON'T USE092208		2,758,000.00	2,758,000.00	2,758,000.00	2.89	4	
025-090126-1	CITIBANK(WEST) DON'T USE092208		2,266,000.00	2,266,000.00	2,266,000.00	3.00	14	
025-090129-1	CITIBANK, N.A.		3,400,000.00	3,400,000.00	3,400,000.00	3.10	14	
025-090302-1	CITIBANK(WEST) DON'T USE092208		1,506,000.00	1,506,000.00	1,506,000.00	2.91	14	
049-090209-1	CITY NATIONAL BANK		3,000,000.00	3,000,000.00	3,000,000.00	1.40	39	
049-090210-1	CITY NATIONAL BANK		1,000,000.00	1,000,000.00	1,000,000.00	1.40	40	
049-090211-1	CITY NATIONAL BANK		1,000,000.00	1,000,000.00	1,000,000.00	1.40	41	
049-090212-1	CITY NATIONAL BANK		1,000,000.00	1,000,000.00	1,000,000.00	1.40	42	
049-090213-1	CITY NATIONAL BANK		2,000,000.00	2,000,000.00	2,000,000.00	1.40	43	
049-090217-1	CITY NATIONAL BANK		1,000,000.00	1,000,000.00	1,000,000.00	1.40	47	
049-090218-1	CITY NATIONAL BANK		1,000,000.00	1,000,000.00	1,000,000.00	1.40	48	
049-090219-1	CITY NATIONAL BANK		1,000,000.00	1,000,000.00	1,000,000.00	1.40	49	
049-090220-1	CITY NATIONAL BANK		2,000,000.00	2,000,000.00	2,000,000.00	1.40	50	
049-090225-1	CITY NATIONAL BANK		1,000,000.00	1,000,000.00	1,000,000.00	1.40	55	
049-090226-1	CITY NATIONAL BANK		1,000,000.00	1,000,000.00	1,000,000.00	1.40	56	
049-090316-1	CITY NATIONAL BANK		1,000,000.00	1,000,000.00	1,000,000.00	1.70	74	
049-090317-1	CITY NATIONAL BANK		2,000,000.00	2,000,000.00	2,000,000.00	1.70	75	
049-090318-1	CITY NATIONAL BANK		2,000,000.00	2,000,000.00	2,000,000.00	1.70	76	
049-090319-1	CITY NATIONAL BANK		2,000,000.00	2,000,000.00	2,000,000.00	1.70	77	
049-090320-1	CITY NATIONAL BANK		2,000,000.00	2,000,000.00	2,000,000.00	1.70	78	
055-090304-1	MECHANICS BANK OF RICHMOND		5,300,000.00	5,300,000.00	5,300,000.00	2.47	62	
070-090128-1	TRI COUNTIES BANK		1,600,000.00	1,600,000.00	1,600,000.00	2.00	27	
072-090129-1	UNION BANK OF CALIFORNIA		10,000,000.00	10,000,000.00	10,000,000.00	3.19	29	
072-090227-1	UNION BANK OF CALIFORNIA		10,000,000.00	10,000,000.00	10,000,000.00	3.22	58	
072-090331-1	UNION BANK OF CALIFORNIA		10,000,000.00	10,000,000.00	10,000,000.00	3.24	90	
072-090401-1	UNION BANK OF CALIFORNIA		10,000,000.00	10,000,000.00	10,000,000.00	3.24	91	
074-090105-1	U.S. BANK, NA		579,000.00	579,000.00	579,000.00	2.73	4	



EL DORADO COUNTY TREASURY COUNTY INVESTMENT POOL - INVESTMENTS

December 31, 2008

<u>Investment #</u>	<u>Issuer</u>	<u>Purchase Date</u>	<u>Par Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>YTM 360</u>	<u>Days to Maturity</u>	<u>Maturity Date</u>
074-090106-1	U.S. BANK, NA		344,000.00	344,000.00	344,000.00	2.77	5	
074-090130-1	U.S. BANK, NA		1,983,000.00	1,983,000.00	1,983,000.00	1.36	29	
074-090130-2	U.S. BANK, NA		6,086,000.00	6,086,000.00	6,086,000.00	1.43	29	
074-090218-1	U.S. BANK, NA		3,000,000.00	3,000,000.00	3,000,000.00	0.52	48	
074-090316-1	U.S. BANK, NA		2,500,000.00	2,500,000.00	2,500,000.00	1.45	74	
074-090323-1	U.S. BANK, NA		2,500,000.00	2,500,000.00	2,500,000.00	1.45	81	
074-090520-1	U.S. BANK, NA		1,000,000.00	1,000,000.00	1,000,000.00	1.87	139	
074-090521-1	U.S. BANK, NA		1,658,000.00	1,658,000.00	1,658,000.00	1.87	140	
074-090619-1	U.S. BANK, NA		1,678,000.00	1,678,000.00	1,678,000.00	1.95	169	
074-090623-1	U.S. BANK, NA		2,000,000.00	2,000,000.00	2,000,000.00	1.93	173	
075-090609-1	U.S. BANK, NA		3,136,000.00	3,136,000.00	3,136,000.00	1.85	159	
079-090512-1	UMPQUA BANK		250,000.00	250,000.00	250,000.00	2.75	131	
089-090120-1	WELLS FARGO BANK		10,000,000.00	10,000,000.00	10,000,000.00	1.96	19	
089-090123-1	WELLS FARGO BANK		6,834,000.00	6,834,000.00	6,834,000.00	1.84	22	
089-090217-1	WELLS FARGO BANK		5,000,000.00	5,000,000.00	5,000,000.00	0.41	47	
089-090223-1	WELLS FARGO BANK		2,307,000.00	2,307,000.00	2,307,000.00	0.70	53	
089-090311-1	WELLS FARGO BANK		7,000,000.00	7,000,000.00	7,000,000.00	0.77	69	
089-090324-1	WELLS FARGO BANK		2,000,000.00	2,000,000.00	2,000,000.00	0.70	82	
089-090417-1	WELLS FARGO BANK		1,600,000.00	1,600,000.00	1,600,000.00	0.70	106	
089-090422-1	WELLS FARGO BANK		1,000,000.00	1,000,000.00	1,000,000.00	0.70	111	
089-090423-1	WELLS FARGO BANK		1,000,000.00	1,000,000.00	1,000,000.00	0.70	112	
089-090430-1	WELLS FARGO BANK		5,100,000.00	5,100,000.00	5,100,000.00	0.77	119	
089-090608-1	WELLS FARGO BANK		10,000,000.00	10,000,000.00	10,000,000.00	1.28	158	
089-090610-1	WELLS FARGO BANK		6,200,000.00	6,200,000.00	6,200,000.00	1.28	160	
089-090615-1	WELLS FARGO BANK		7,700,000.00	7,700,000.00	7,700,000.00	1.21	165	
210-091123-1	1ST NORTHERN BANK		240,987.00	240,987.00	240,987.00	3.74	326	
215-091228-1	AMERICAN CALIFORNIA BANK		243,903.00	243,903.00	243,903.00	2.50	361	
220-091229-1	BANK OF GUAM		247,000.00	247,000.00	247,000.00	1.39	362	
224-090429-1	BOREL PRIVATE BANK & TRUST COM		247,000.00	247,000.00	247,000.00	2.61	118	
225-091229-1	CATHAY BANK		244,978.00	244,978.00	244,978.00	2.05	362	
230-091231-1	COMMUNITY BANK		247,000.00	247,000.00	247,000.00	2.30	364	
240-091228-1	UNITED COMMERCIAL BANK		243,594.00	243,594.00	243,594.00	2.63	361	



**EL DORADO COUNTY TREASURY
COUNTY INVESTMENT POOL - INVESTMENTS**

December 31, 2008

<u>Investment #</u>	<u>Issuer</u>	<u>Purchase Date</u>	<u>Par Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>YTM 360</u>	<u>Days to Maturity</u>	<u>Maturity Date</u>
Bankers Acceptances								
043-090105-1	JPMORGAN CHASE BANK		190,000.00	188,665.78	188,665.78	3.18	4	
Total Investments and Average			424,090,462.00	423,901,398.10	423,792,354.29	1.892	76	



EL DORADO COUNTY TREASURY COUNTY INVESTMENT POOL - SUMMARY

December 31, 2008

Investments	Book Value	Percent of Portfolio	Average Term	Avg Days to Maturity	YTM 360 Equiv.
State of CA Local Agency Invest Fund	32,530,000.00	7.68	1	1	2.533
Treasury Securities - Coupon	20,223,028.47	4.77	135	26	1.370
Treasury Securities - Discount	73,136,198.04	17.26	182	82	1.145
Certificates of Deposit - Bank	297,714,462.00	70.25	145	86	2.041
Bankers Acceptances	188,665.78	0.04	80	4	3.182
Total Investments and Averages	423,792,354.29	100.00%	140	76	1.892

Month End

Effective Rate of Return **2.29%**

C. L. RAFFETY, TREASURER/TAX COLLECTOR

